

**Announcement #26-10****Date:** February 03, 2026

## **Extension of Temporary Down Payment Assistance for HomeReady and Home Possible Products**

Pennymac is pleased to announce that we are aligning with Fannie Mae and Freddie Mac's recently announced extension of the temporary down payment assistance (\$2,500) for very low-income purchase borrowers (VLIP) for HomeReady and Home Possible products!

**Extension:** The \$2,500 VLIP assistance has been extended through February 26, 2027 with continued eligibility requirement that at least one borrower must be a first-time homebuyer (FTHB).

Loans under the extended \$2,500 VLIP assistance program must be delivered to Pennymac on or before 01.08.2027. The last day for Pennymac to purchase these loans is 01.29.2027.

Please see Pennymac [Announcement 24-19](#), and [Announcement 24-112](#) to reference prior Pennymac announcements.

Please contact your Sales Representative with any questions.