

## Non-Delegated Announcement

**Date:** June 17, 2025

**Announcement #25-54** 

## **Updates to Conventional LLPAs**

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Wednesday, June 18, 2025** as follows:

• Update values on the 'Freddie Mac Only Adjustments' LLPA Grid.

Please contact your Sales Representative with any questions.