

Non-Delegated Announcement

Announcement #24-59

Date: June 26, 2024

Updates to Conventional LLPAs

Pennymac will update Conventional and Government LLPAs effective for all Best Efforts Commitments taken on or after **Monday**, **July 01**, **2024** as follows:

- Add new 'Fannie Mae Only Adjustments' LLPA grid to the 'Conv LLPAs' tab on the rate sheet.
- Remove 'HomeReady' LLPA from the 'LLPAs by Product Feature for All Eligible Loans' LLPA grid.
- Update values on the 'Government FICO Price Adjustments' LLPA Grid.

Please contact your Sales Representative with any questions.