

Announcement # 23-59

Date: October 13, 2023

Change in 4506-C IVES Participant Requirements

Effective with loans delivered for purchase on or after November 13, 2023, Pennymac will require that the IRS Form 4506-C, Section 5a (IVES participant name, ID number, SOR mailbox ID, and address), be prepared in the name of either CoreLogic or DataVerify.

Pennymac will continue to accept 4506-C forms that may not meet this new requirement prior to November 13, 2023, however, loans delivered after without the correct IVES participant will be conditioned for an updated 4506-C prior to purchase.

For detailed instructions on how to properly fill out Section 5a of the 4506-C, please see the examples below.

The Non-Delegated Seller’s Guide (General Eligibility / General Closing Specifications Section) has been updated to reflect these new requirements.

CoreLogic Example:

5a. IVES participant name, ID number, SOR mailbox ID, and address			
i. IVES participant name Corelogic Credco	ii. IVES participant ID number 302617	iii. SOR mailbox ID CLGX4506T	
iv. Street address (including apt., room, or suite no.) 40 Pacifica #900	v. City Irvine	vi. State CA	vii. ZIP code 92618
5b. Customer file number (if applicable) (see instructions)	5c. Unique identifier (if applicable) (see instructions)		

DataVerify Example:

5a. IVES participant name, ID number, SOR mailbox ID, and address			
i. IVES participant name DataVerify	ii. IVES participant ID number	iii. SOR mailbox ID	
iv. Street address (including apt., room, or suite no.) 250 E. Broad St., Suite 2100	v. City Columbus	vi. State OH	vii. ZIP code 43215
5b. Customer file number (if applicable) (see instructions)	5c. Unique identifier (if applicable) (see instructions)		

Please contact your Account Executive with any questions.