



Announcement

Announcement # 21-27

Date: 04/08/2021

Topic: Non-Delegated Conventional Self-Employed Borrower LTV/CLTV Limits

Currently, all Non-Delegated conventional loans qualifying with self-employed borrower income have LTV/CLTV limitations that differ from the standard conventional LTV/CLTVs.

Effective immediately, PennyMac has retired the LTV/CLTV overlay for self-employed borrowers.

Please contact your Sales Representative with any questions.