



Announcement

Announcement # 21-24

Date: March 25, 2021

Topic: Updates to Conventional LLPAs

PennyMac will make updates to the Conventional LLPAs effective for all Best Effort commitments taken on or after **Monday, March 29, 2021**, as follows:

- Update values on the Conventional LLPA 'Cashout Refinance' Grid

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 11:00 PM (PT) today, March 25, 2021. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 11 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.