



Announcement 15-49

Date: September 21, 2015

Topic: Rural Housing Increase to the Upfront Guarantee Fee for Fiscal Year 2016

Per Rural Housing Unnumbered Letter (UL) dated June 16, 2015, effective with loans obligated on or after October 1, 2015, the upfront guarantee fee is increasing to 2.75%, from 2%, while the annual fee is remaining the same. Please see the chart below for a side by side comparison.

	Current	Loans Obligated on or After 10/1/15
Upfront Fee	2%	2.75%
Annual Fee	0.5%	0.5%

As a reminder, Rural Housing loans are considered obligated on the date Rural Housing issues the conditional commitment.

Please contact your Sales Representative with any questions.